

2Q Results for the Fiscal Year 2024
Ending March 31, 2025
<Supplementary Data>

Chubu Steel Plate Co., Ltd.

Stock Code : 5461 (Tokyo , Nagoya)

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Statements of Income



- Domestic demand remained sluggish overall, orders and production was subject to constraints due to the construction of new electric arc furnace.
- Production costs decreased due to a falling electricity prices and other factors.
- Total steel products 【Sales volume】 Decreased by 3.0% 【Sales price】 Decreased by 4.5%

JPY Million	FY2023 2Q		FY2024 2Q		Increase/Decrease	
	Amount	Ratio	Amount	Ratio	Change	%
Net sales	32,709	100.0%	30,531	100.0%	▲2,177	▲6.7%
Cost of sales	25,753	78.7%	24,365	79.8%	▲1,387	▲5.4%
Gross profit	6,955	21.3%	6,165	20.2%	▲789	▲11.4%
SG&A	2,530	7.7%	2,536	8.3%	+5	+0.2%
Operating profit	4,425	13.5%	3,629	11.9%	▲795	▲18.0%
Non-operating income(expense)	▲61	▲0.2%	▲79	▲0.3%	▲18	—
Ordinary profit	4,363	13.3%	3,549	11.6%	▲814	▲18.7%
Extraordinary income(loss)	79	0.2%	105	0.3%	+26	+33.4%
Profit attributable to Owners of parent	3,044	9.3%	2,501	8.2%	▲542	▲17.8%

Business Results by Segment

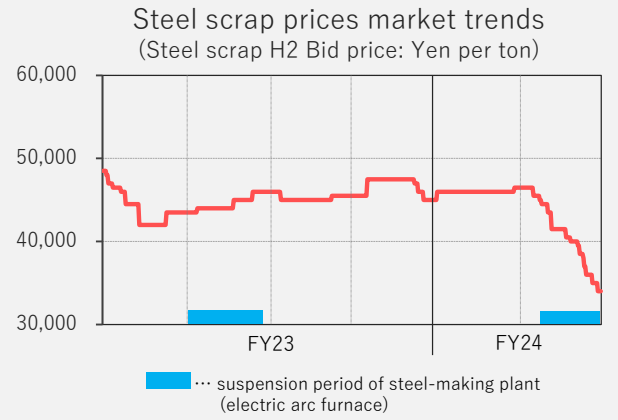
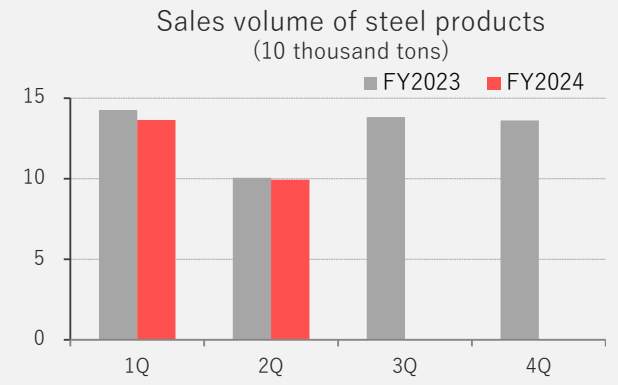
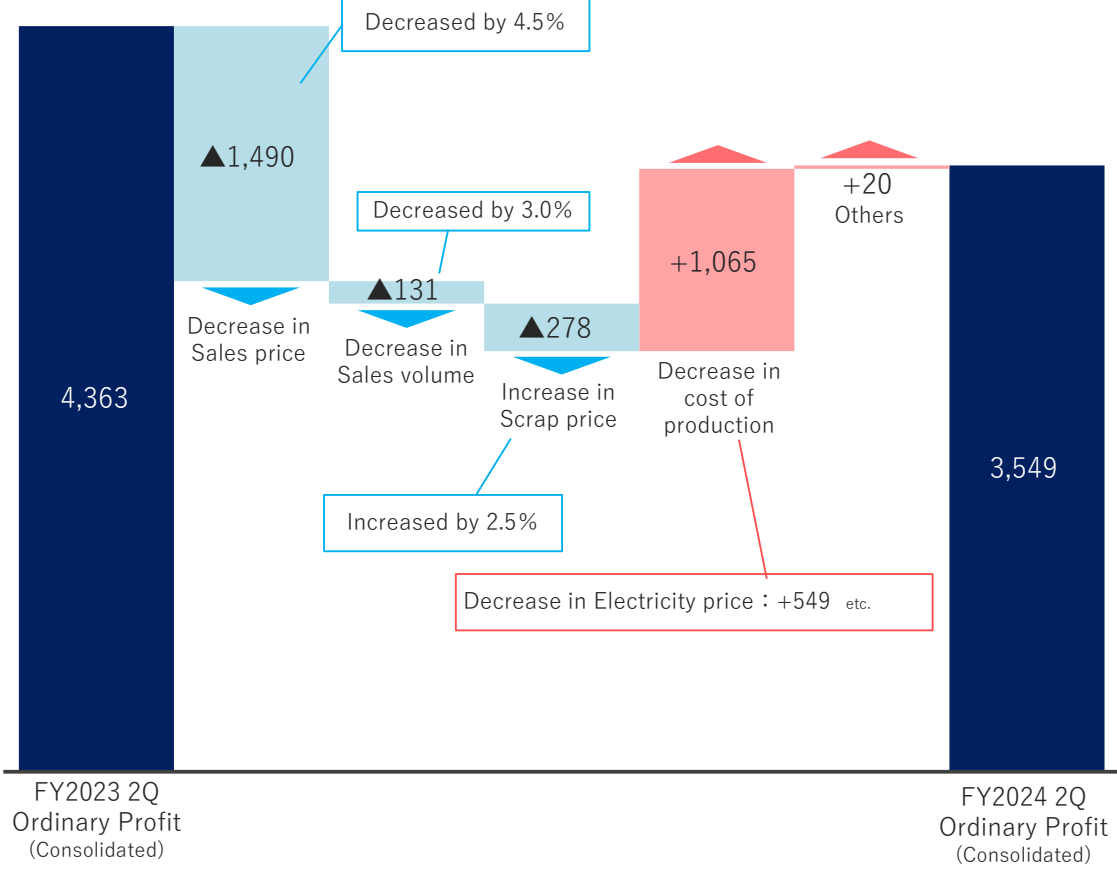


- Revenues increased in three segments except for Steel Related
- Profits for Engineering increased due to improve profitability
- Rental focused on expand revenues

JPY Million		FY2023 2Q		FY2024 2Q		Increase/Decrease	
		Amount	Ratio	Amount	Ratio	Change	%
Revenues from External Customers	Steel Related	31,304	95.7%	29,104	95.3%	▲2,199	▲7.0%
	Rental	337	1.0%	373	1.2%	+35	+10.5%
	Logistics	287	0.9%	293	1.0%	+5	+2.0%
	Engineering	779	2.4%	760	2.5%	▲18	▲2.4%
	(Total)	32,709	100.0%	30,531	100.0%	▲2,177	▲6.7%
Segment profits	Steel Related	4,244	95.9%	3,414	94.1%	▲830	▲19.6%
	Rental	32	0.7%	33	0.9%	+0	+1.0%
	Logistics	100	2.3%	103	2.9%	+2	+2.5%
	Engineering	17	0.4%	49	1.4%	+31	+178.9%
	Inter-segment eliminations	28	0.7%	29	0.8%	+0	+1.7%
	(Total)	4,425	100.0%	3,629	100.0%	▲795	▲18.0%

Factors for changes in Ordinary Profit

JPY Million



Consolidated Balance Sheets



- The total assets decreased by JPY6,340 million, total liabilities decreased by JPY6,804 million and total net assets increased by JPY464 million from the end of the previous fiscal year

JPY Million	Mar-2024	Sep-2024	Change	Main factors of increase/decrease
Current assets	61,292	53,914	▲7,377	Notes and accounts receivable▲8,780 Securities+6,645 Electronically recorded monetary claims▲1,747 Work in process ▲1,593
Non-current assets	32,256	33,293	+1,037	
Total assets	93,548	87,208	▲6,340	Property, plant and equipment+1,517 Investment securities ▲408
Current liabilities	14,990	8,367	▲6,622	Notes and accounts payable▲4,733 Income taxes payable▲798
Non-current liabilities	1,063	881	▲181	
Total liabilities	16,053	9,248	▲6,804	Profit attributable to owners of parent +2,501 Dividends paid ▲1,651 Valuation difference on available-for-sale securities▲420
Net assets	77,494	77,959	+464	
Liabilities and net assets	93,548	87,208	▲6,340	
Equity ratio	82.1%	88.6%	+6.5%	

FY2024 Full-year Forecasts(consolidated)

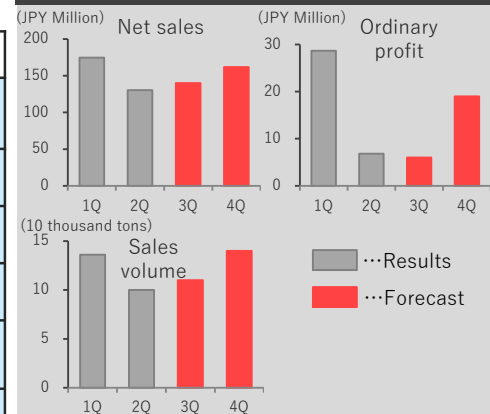


- Net sales and profits are both revised downward due to a decrease of sales price and volume of steel plates caused by weak demand, while steel scrap prices decrease
- Dividends remain unchanged for both end of 2Q and year-end forecasts

Financial results

JPY Million	Full-year						
	FY2023 Results	Forecast (May. 8)	Forecast (Oct. 30)	Change Vs FY2023	% Vs FY2023	Change Vs Forecast(May.8)	% Vs Forecast(May.8)
Net sales	67,785	68,000	60,800	▲6,985	▲10.3	▲7,200	▲10.6
Operating Profit	10,425	9,500	6,200	▲4,225	▲40.5	▲3,300	▲34.7
Ordinary profit	10,228	9,100	6,100	▲4,128	▲40.4	▲3,000	▲33.0
Profit attributable to Owners of parent	7,133	6,100	4,400	▲2,733	▲38.3	▲1,700	▲27.9
EPS(Yen/share)	259.34	225.30	162.48				

Quarterly Results · Forecast



- > Order constraints by EAF upgrade constructions are eliminated gradually due to startup of new EAF.
- > Profit falls downward by price-per-ton impact of stockpiled slabs during the third quarter.

Dividend

- The end of 2Q dividend was fixed 50yen by share
- The year-end dividend forecast remains unchanged at 51 yen by share

DOE (Dividend on equity ratio) 3.5%

Dividend standard (24 Mid-term Business Plan)

	End of 2Q	Year-end	Full-Year	Payout ratio (Consolidated)	DOE (Dividend on equity ratio)
FY2023	30yen	61yen	91yen	35.1%	3.3%
FY2024 (Forecast)	50yen (fixed)	51yen	101yen	62.2%	3.5%

Topics (Regarding the construction of new electric arc furnace)

- The upgrade construction to new electric arc furnace (Ecological and Economical Arc Furnace (ECOARC-FIT™)) completed in October

< Schedule of the current fiscal year >

~July 2024	Production of stockpiled slabs in preparation for the construction period
July 21	Operation ended of the current electric arc furnace(in operation since 1962) Upgrade construction began (from July 22 to October 28) During the construction period, the steel-making plant was shut down, stockpiled slabs were rolled and shipped as products.
October 29	Construction of new electric arc furnace completed, holding the start operating ceremony of the new electric arc furnace
November~	Towards early full-scale operation.



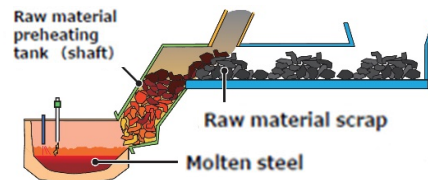
Commemorative photo after the start operating ceremony



Appearance of the new electric arc furnace

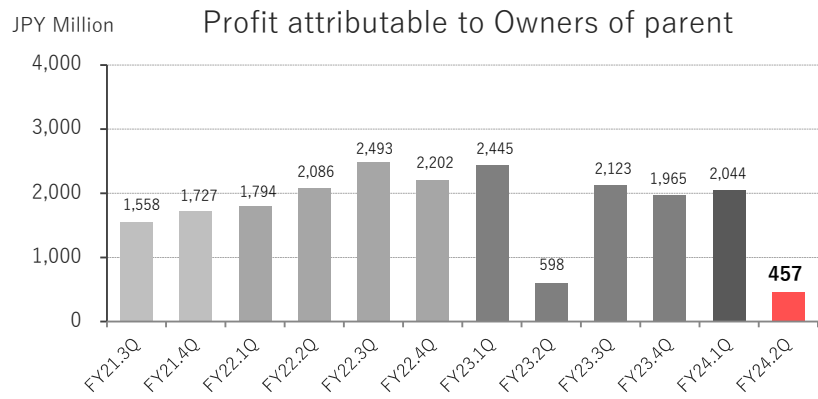
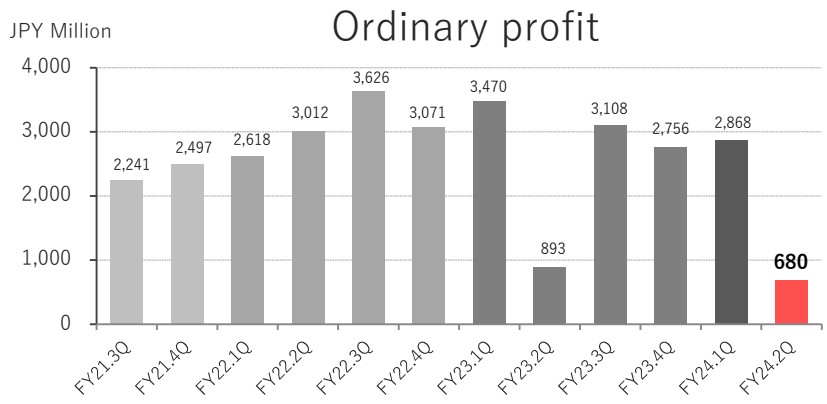
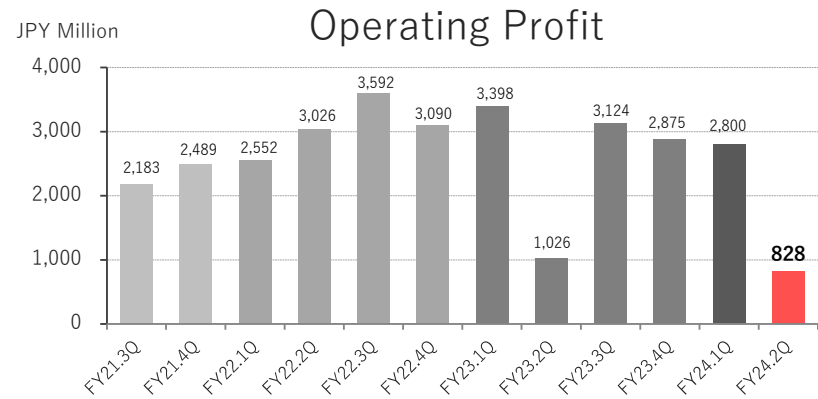
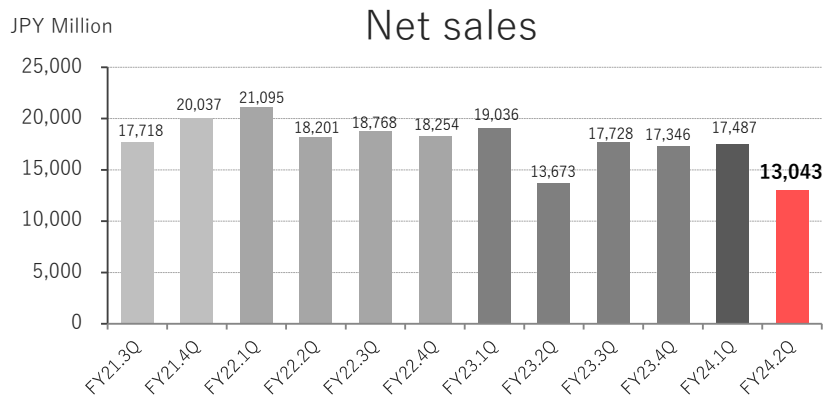
The feature of new electric arc furnace

- Achieving cost reduction through energy savings and productivity improvement by continuous supplying raw material scraps preheated by using waste heat in a sealed structure.
- Reducing environmental impact by lowering noise and dust generation.



Melting power - 15%	Productivity + 10%
Noise - 10%	Dust - 20%

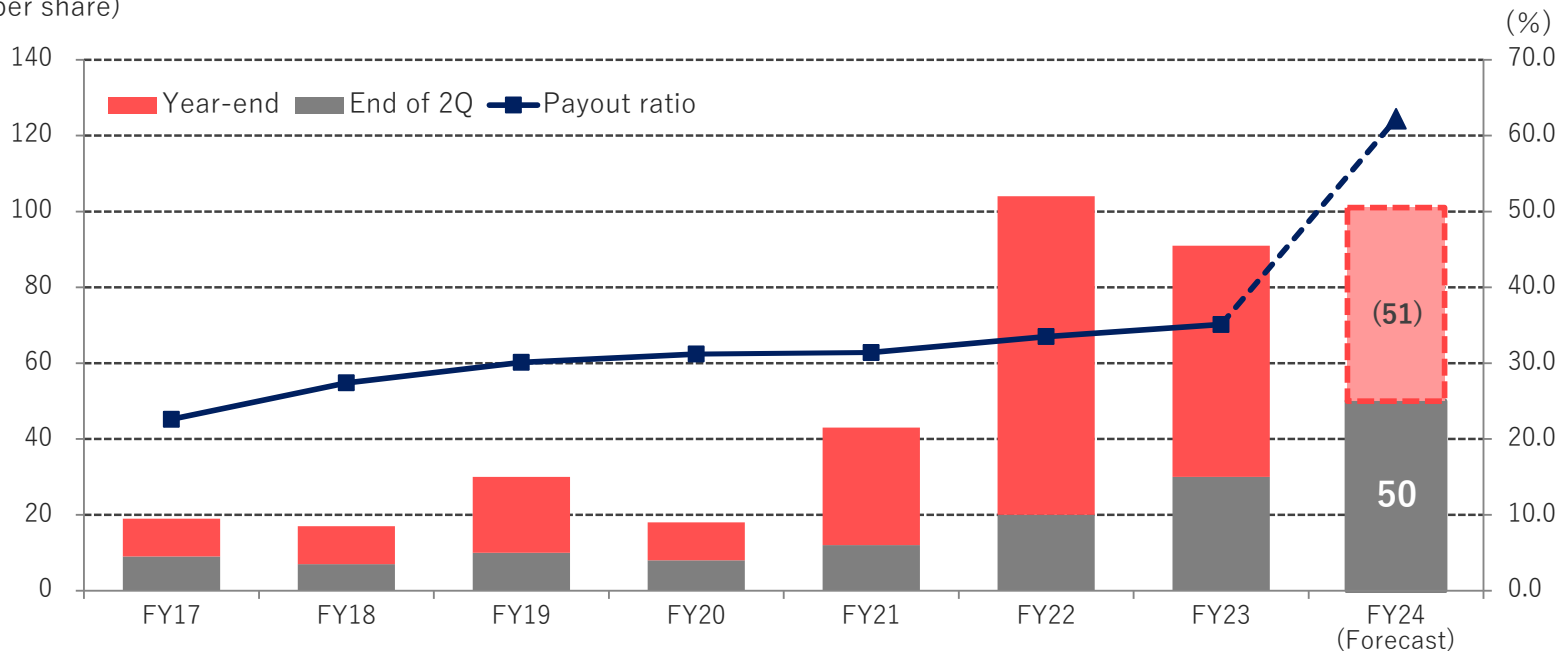
Appendix : Quarterly Data (Recent 3 years : Consolidated)



Appendix : Dividends and Dividend payout ratio data



(Yen per share)



Dividends(left)	19	17	※1 30	18	43	※2 104	91	(101)
Payout ratio(right)	22.6	27.4	30.1	31.2	31.4	33.5	35.1	(62.2)

※1 Including commemorative dividend 2 Yen for 70th anniversary of founding

※2 Including commemorative dividend 10 Yen due to stock listing in Tokyo Stock Exchange