

Results for the Fiscal Year 2023
Ending March 31, 2024
<Supplementary Data>

Chubu Steel Plate Co., Ltd.

Stock Code : 5461 (Tokyo , Nagoya)

Consolidated Statements of Income



- Unit sales decreases due to sluggish demand and decrease in production by construction of new electric furnace , unit sales price also decreased slightly
- Despite the effect of decrease in production, manufacturing costs were slightly reduced due to lower prices of steel scrap and subsidiary materials
- 【Unit sales of products】 Total steel products : Decreases by 11.0% (Steel plates : Decreases by 8.4%)
- 【Price per unit】 Total steel products : Decreases by 0.6% (Steel plates : Decreases by 1.5%)

JPY Million	FY2022		FY2023		Increase/Decrease	
	Amount	Ratio	Amount	Ratio	Change	%
Net sales	76,320	100.0%	67,785	100.0%	▲8,535	▲11.2%
Cost of sales	58,492	76.6%	52,068	76.8%	▲6,423	▲11.0%
Gross profit	17,828	23.4%	15,716	23.2%	▲2,111	▲11.8%
SG&A	5,566	7.3%	5,291	7.8%	▲275	▲4.9%
Operating profit	12,261	16.1%	10,425	15.4%	▲1,836	▲15.0%
Non-operating revenue(expense)	67	0.1%	▲196	▲0.3%	▲263	—
Ordinary profit	12,328	16.2%	10,228	15.1%	▲2,100	▲17.0%
Extraordinary income(loss)	—	—	166	0.2%	+166	—
Profit attributable to Owners of parent	8,577	11.2%	7,133	10.5%	▲1,443	▲16.8%

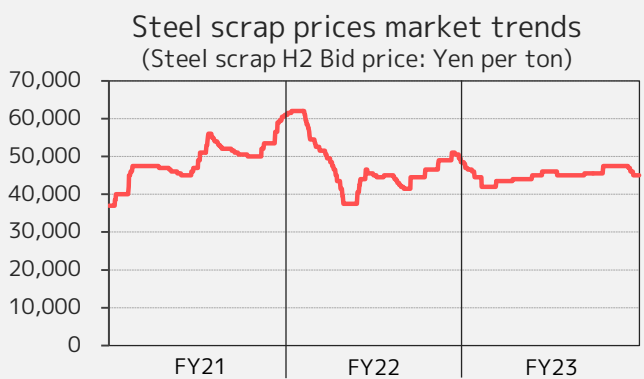
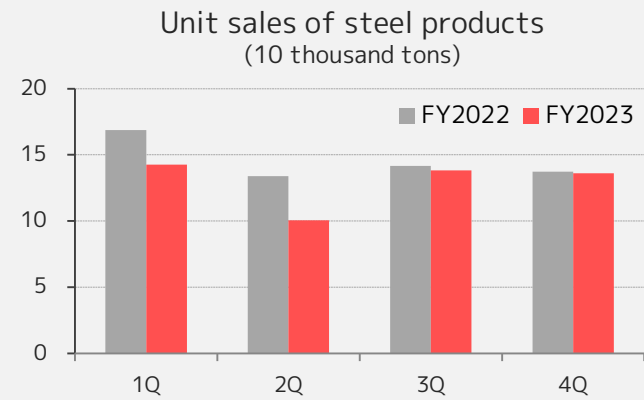
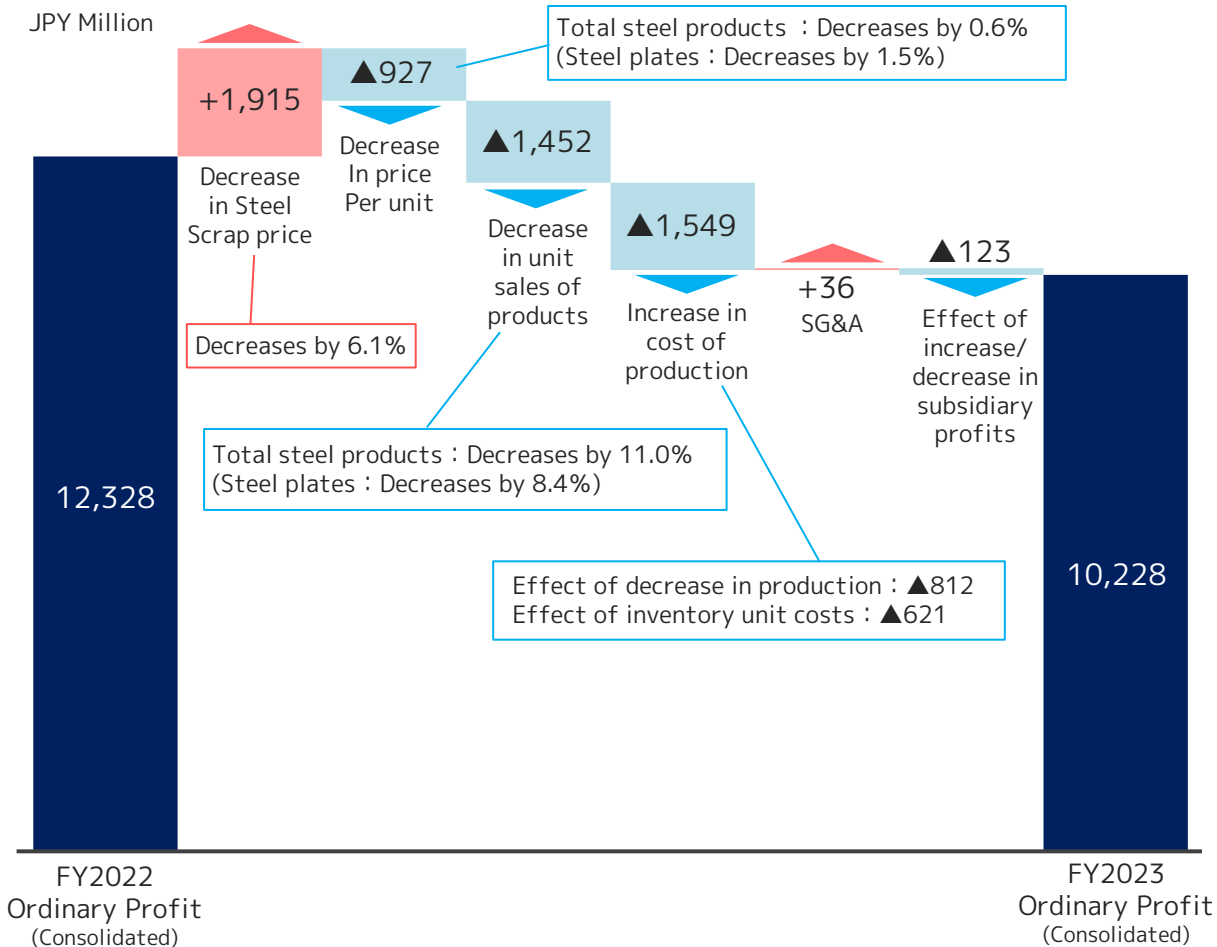
Business Results by Segment



- Profits for Steel Related, Rental and Engineering decreases
- Revenue and profits for Logistics increases due to increase of handling materials in warehouse

JPY Million		FY2022		FY2023		Increase/Decrease	
		Amount	Ratio	Amount	Ratio	Change	%
Revenues from External Customers	Steel Related	73,385	96.2%	65,020	95.9%	▲8,364	▲11.4%
	Rental	674	0.9%	685	1.0%	+11	+1.7%
	Logistics	539	0.7%	572	0.8%	+32	+5.9%
	Engineering	1,720	2.3%	1,506	2.2%	▲213	▲12.4%
	(Total)	76,320	100.0%	67,785	100.0%	▲8,535	▲11.2%
Segment profits	Steel Related	11,800	96.2%	10,019	96.1%	▲1,781	▲15.1%
	Rental	68	0.6%	63	0.6%	▲5	▲7.4%
	Logistics	171	1.4%	208	2.0%	+36	+21.2%
	Engineering	146	1.2%	59	0.6%	▲87	▲59.3%
	Inter-segment eliminations	73	0.6%	74	0.7%	+0	+1.1%
	(Total)	12,261	100.0%	10,425	100.0%	▲1,836	▲15.0%

Factors for changes in Ordinary Profit



Consolidated Balance Sheets



- The total assets rise JPY5,453 million, total liabilities rise JPY1,678 million and total net assets rise JPY3,774 million year-on-year

JPY Million	Mar-2023	Mar-2024	Change	Main factors of increase/decrease
Current assets	60,574	61,292	+718	Notes and accounts receivable +3,714 Cash and deposits +2,610 Electronically recorded monetary claims +1,806 Securities ▲7,599
Non-current assets	27,521	32,256	+4,735	Investment securities +2,662 Property, plant and equipment +2,354
Total assets	88,095	93,548	+5,453	Accounts payable +2,054
Current liabilities	13,327	14,990	+1,662	Profit attributable to owners of parent +7,133 Valuation difference on available-for-sale securities +828 Dividends paid ▲3,151 Treasury shares ▲1,297
Non-current liabilities	1,047	1,063	+15	
Total liabilities	14,375	16,053	+1,678	
Net assets	73,720	77,494	+3,774	
Liabilities and net assets	88,095	93,548	+5,453	
Equity ratio	82.9%	82.1%	▲0.9%	

FY2024 Full-year Forecasts(consolidated)



Financial results

JPY Million	2Q				Full-Year			
	FY2023	Forecast	Change Vs FY2023	% Vs FY2023	FY2023	Forecast	Change Vs FY2023	% Vs FY2023
Net sales	32,709	31,100	▲1,609	▲4.9	67,785	68,000	+214	+0.3
Operating Profit	4,425	4,100	▲325	▲7.3	10,425	9,500	▲925	▲8.9
Ordinary profit	4,363	4,100	▲263	▲6.0	10,228	9,100	▲1,128	▲11.0
Profit attributable to Owners of parent	3,044	2,700	▲344	▲11.3	7,133	6,100	▲1,033	▲14.5
EPS(Yen/share)	110.11	99.72	▲10.39		259.34	225.30	▲34.04	

Dividend

From FY2024, dividends will be paid based on DOE(Dividend on equity ratio)

	End of 2Q	Year-end	Full-Year	Payout ratio (Consolidated)	DOE (Dividend on equity ratio)
FY2023	30yen	61yen	91yen	35.1%	3.3%
FY2024 (Forecast)	50yen	51yen	101yen	44.8%	3.5%

Dividend Policy

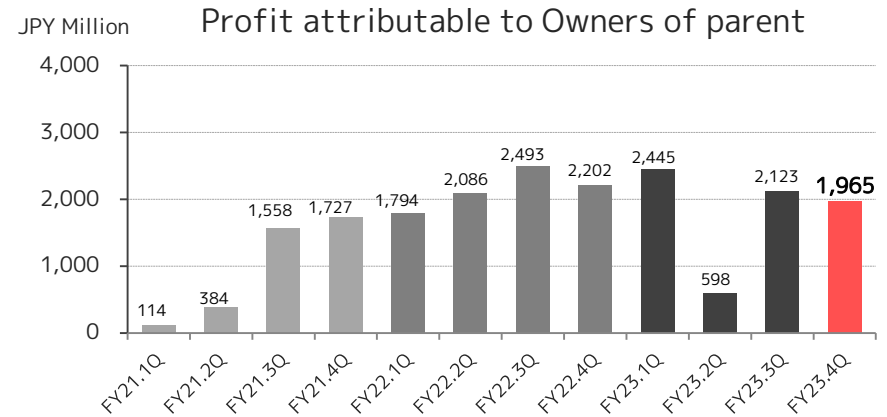
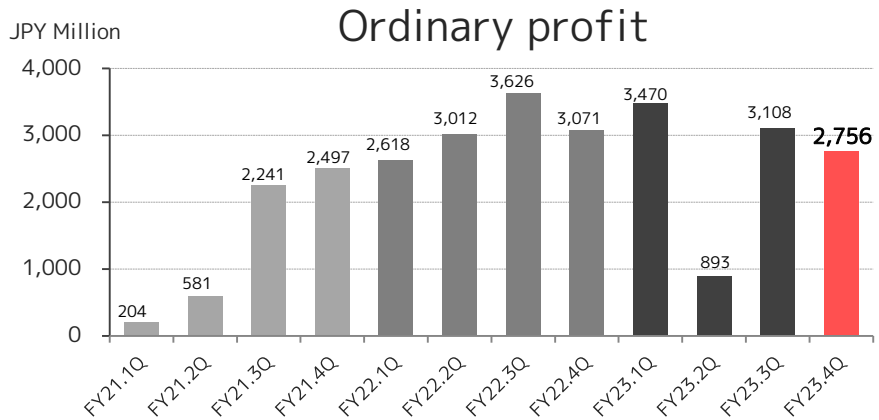
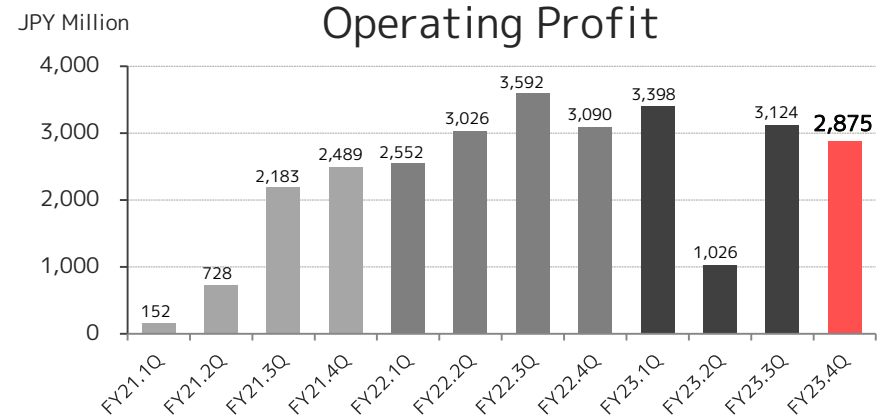
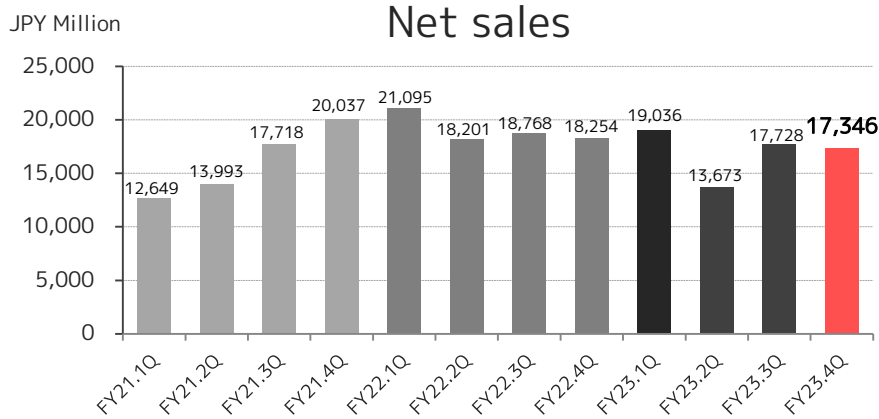
Pay out steady dividends in line with financial performance

Dividend standard

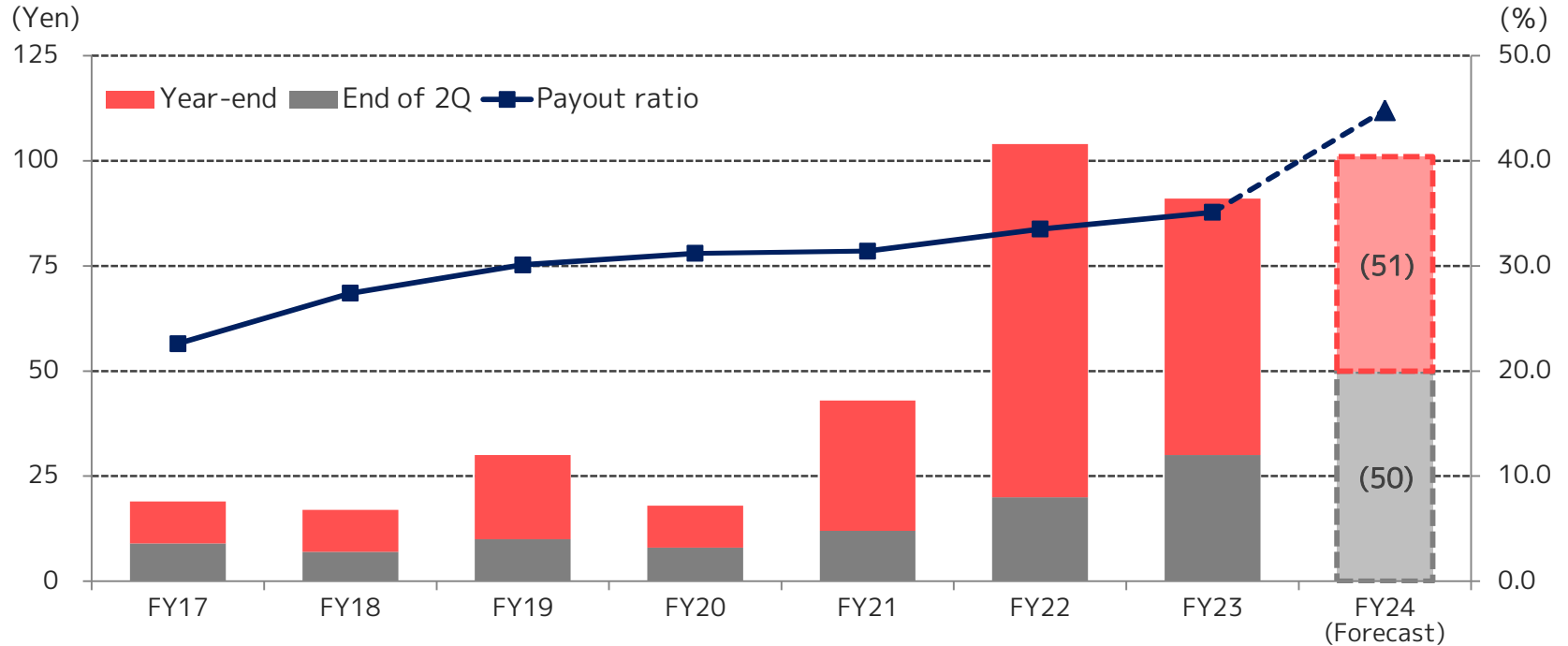
DOE(Dividend on equity* ratio)
3.5%

*Equity is calculated by deducting non-controlling interests from consolidated net assets

Appendix : Quarterly Data (Recent 3 years : Consolidated)



Appendix : Dividends and Dividend payout ratio data



Dividends(left)	19	17	※1 30	18	43	※2 104	91	(101)
Payout ratio(right)	22.6	27.4	30.1	31.2	31.4	33.5	35.1	(44.8)

※1 Including commemorative dividend 2 Yen for 70th anniversary of founding

※2 Including commemorative dividend 10 Yen due to stock listing in Tokyo Stock Exchange